

## Message Text

CONFIDENTIAL

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47

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-01

CEA-01 FEAE-00 INT-05 OES-03 L-02 /087 W  
----- 072686

R 241246Z MAR 75

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 7793

INFO AMEMBASSY KINSHASA

C O N F I D E N T I A L PARIS 07338

E.O. 11652: GDS

TAGS: PFOR, EFIN, CG, FR

SUBJECT: ALLEGED FRENCH ARRANGED LOAN TO ZAIRE: FURTHER  
DENIAL

REF: (A) PARIS 6869 (B) KINSHASA 2291

1. DURING CONVERSATION MARCH 21, QUAI DIRECTOR FOR AFRICA REBEYROL DENIED CATEGORICALLY ANY FRENCH GOVERNMENT GUARANTEE OF A LOAN TO ZAIRE AND SAID THAT HE WAS UNAWARE OF ANY PRIVATE TALKS FRENCH BANKS MIGHT BE HAVING ABOUT A LOAN. GIVEN ZAIRE'S EXTREMELY WEAK FINANCIAL POSITION, REBEYROL DOUBTED STRONGLY THAT ANY FRENCH BANK WOULD SERIOUSLY CONSIDER INVOLVEMENT IN A LOAN TO ZAIRE. REBEYROL UNDERSTOOD THAT MOBUTU MIGHT NOW BE READY TO ACCEPT IMF PROGRAM.

2. EMBOFF ALSO RAISED MATTER WITH AMERICAN BANKER TRANSITING PARIS MARCH 22 AFTER VISIT TO KINSHASA WHERE HE HELD FINANCIAL DISCUSSIONS WITH ZAIROIS OFFICIALS. HE, TOO, EXPRESSED SKEPTICISM THAT IT WOULD BE POSSIBLE FOR ZAIRE TO SECURE A PETRODOLLAR LOAN ORGANIZED BY THE FRENCH OR ANYONE ELSE. HE CHARACTERIZED ZAIRE AS BANK-  
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RUPT AND SAID THAT ONLY MOBUTU'S POLITICAL SKILL,

CAPITALIZING ON ZAIRE'S HIGH LONG-RUN ECONOMIC POTENTIAL  
AND THE TENDENCY OF STATES SOMEHOW TO MUDDLE  
THROUGH SEEMINGLY HOPELESS ECONOMIC PROBLEMS, MIGHT SAVE  
THE COUNTRY FROM DISASTER.  
RUSH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL CRISIS, ECONOMIC CONDITIONS, ALLEGATIONS, BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** buchandr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975PARIS07338  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750102-0218  
**From:** PARIS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750322/aaaaatmj.tel  
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**Office:** ACTION AF  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
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EO Systematic Review  
05 JUL 2006

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**Subject:** ALLEGED FRENCH ARRANGED LOAN TO ZAIRE: FURTHER DENIAL  
**TAGS:** PFOR, EFIN, ECON, CG, FR  
**To:** STATE  
**Type:** TE  
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